

REMARKS AT THE KAVLI IPMU PRESS CONFERENCE

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Let me begin by congratulating President Hamada, Executive Vice President Matsumoto and Director Murayama on this remarkable day when we announce and celebrate The Kavli Foundation gift to Todai and the naming of the Kavli IPMU. The University of Tokyo is one of the world's great universities, consistently ranked among the top 20 worldwide. It has a very distinguished history of discovery in science by its students and faculty, and the establishment of IPMU as a World Premier Institute five years ago was another step forward in leadership of science by Todai and Japan.

At the Kavli Foundation, our model for support of science is different from many others. The Kavli Foundation provides endowment for the Kavli Institutes and that endowment produces income every year that the Institute uses as a supplement to their normal sources of support, such as government grants. The endowment income gives our Institutes the flexibility to go in new directions and follow new ideas and discoveries, and do so before a topic may be fully ready to make a grant application to the government. This flexibility enhances the programs of all the Kavli Institutes.

At IPMU, we were very impressed by two things that, in the end, caused us to partner with Todai. The first thing was the excellence of the science and the basic nature of the problems being worked on. Director Murayama has just discussed this, and I would add only that the scientific work spans two of the four areas where the Kavli Foundation focuses its support - astrophysics and theoretical physics. This meant that the program of the Kavli IPMU was especially attractive to us.

The second thing was the international nature of IPMU. Following the guidelines of the very strong WPI program, the Institute adopted English as its official language, it employs a

large number of non-Japanese researchers, it has established a new organizational structure unprecedented in Universities in Japan, and it is leading a new way for science in Japan. It is truly an extraordinary international research Institute that is achieving high visibility in the worldwide scientific community.

It is an honor and privilege to welcome the University of Tokyo and the Kavli IPMU to the Kavli family of science Institutes. All the Kavli Institutes around the world will benefit from you as a new family member, and your addition will strengthen everyone's efforts in science, helping over time to make a better life for all people.